

# Faith and Housing

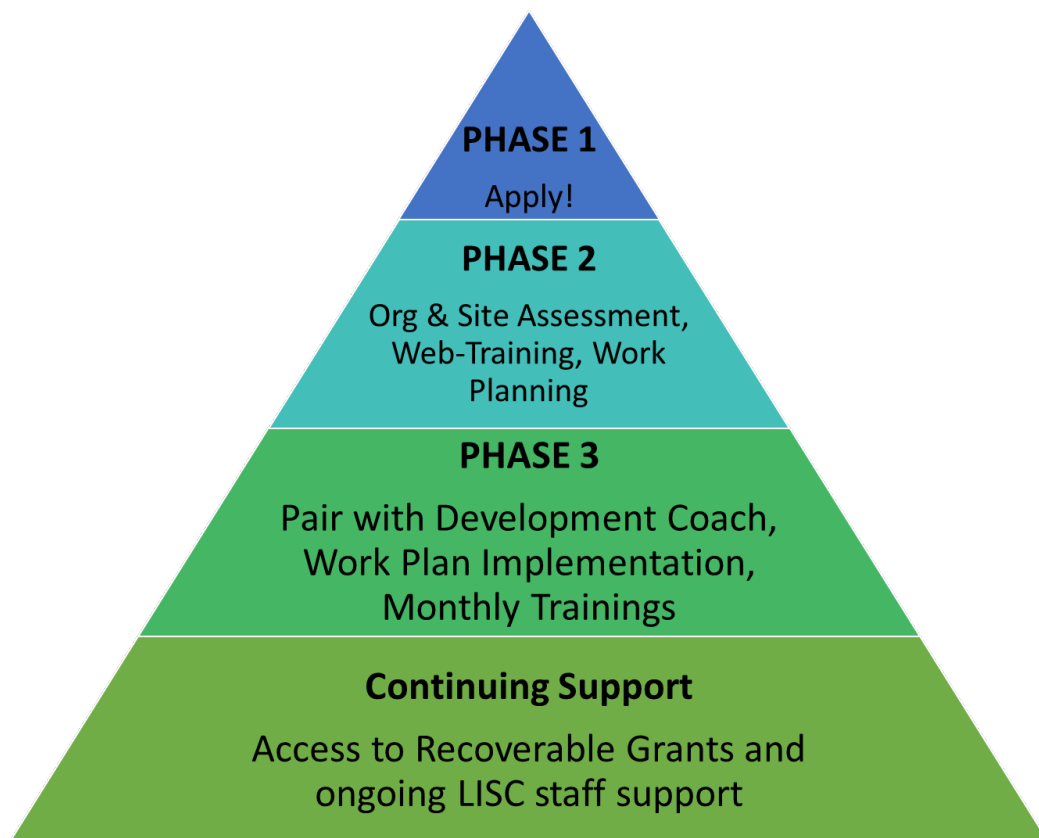
## Capacity Building Program

### LISC BAY AREA

The application and more information on past cohorts will be available [on our website](#).

Local Initiative Support Corporation (LISC) Bay Area is excited to invite faith and community-based organizations to join the next cohort of Faith and Housing! Faith and Housing provides faith-based organizations in the San Francisco Bay Area with the skills and knowledge to explore the feasibility of affordable housing development on their land and the resources to move projects forward.

Developing affordable housing requires specialized knowledge and relationships to successfully navigate project management, funding, deal structuring, and more. The program includes a series of technical workshops, covering the various components of affordable housing development; targeted technical assistance with a development coach; access to grant funds to support predevelopment activities; and a stipend for participating organizations.



# Faith and Housing Program Overview

Faith and Housing cohort participants will gain knowledge, insights and support throughout the various phases of the program.

- *All organizations selected for program participation* will receive a stipend, web-based training, organizational and site assessment. They will have the support to develop a work plan or roadmap that lays out the next steps particular to their project.
- *Organizations that advance to Phase 3* of the program will work with a development coach to receive targeted technical assistance to implement their work plan, receive monthly technical trainings from experts, and gain access to modest predevelopment funds.
- *Continuing support for cohort members* after the culmination of the program will include access to recoverable grants for more predevelopment activities as well as advising from LISC Bay Area.

The goal of the Faith and Housing program is to assist up to 10 faith- and community-based organizations that own developable properties to partner with an experienced housing developer and initiate a development plan to build affordable housing in the 9-County Bay Area.

## Faith and Housing Program Timeline\*

<b>September 2022</b>	Phase 1: Rolling Applications Open
<b>November 30<sup>th</sup>, 2022</b>	Phase 1 Closes: Final Applications Due
<b>December 10<sup>th</sup>, 2022</b>	Phase 2 Begins Org and Site Assessment, Web-training, Work Plan development (10 organizations will be selected to participate)
<b>March 30<sup>th</sup>, 2023</b>	Phase 2 is complete (5 organizations invited to Phase 3)
<b>April – May 2023</b>	Phase 3 begins: Select/Confirm development coach
<b>June 2023</b>	Phase 3: Monthly Trainings and Work Plan Implementation Begins
<b>March 2024</b>	Phase 3 complete
<b>Continuing Support</b>	<i>Program Participants with Feasible Projects in Predevelopment are eligible to apply to Recoverable Grant Pool</i>

*\*timeline is subject to change*